FORECAST - version 5 drawn up 7/10/19

AUDAX UNITED KINGDOM LONG DISTANCE CYCLISTS' ASSOCIATION

CASHFLOW	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Total
Balance Brought forward	201,713	202,115	200,213	218,356	188,683	196,501	174,845	162,248	162,334	116,176	107,022	53,937	201,713
RECEIPTS													
receipts from members/organisers	12,249	12,159	31,043	35,000	22,964	5,326	7,410	7,471	11,950	13,437	10,219	8,013	177,241
bank interest earned	76	72	71	78	67	70	62	57	57	40	36	16	702
Total receipts	12,325	12,231	31,114	35,078	23,031	5,396	7,472	7,528	12,007	13,477	10,255	8,029	177,943
PAYMENTS													
payments to suppliers	7,905	12,698	11,173	64,181	14,745	26,909	19,926	6,299	59,231	22,488	63,197	11,572	320,324
honorariums	2,638	259										12,194	15,091
PAYE to HMRC	1,100	950	874										2,924
corporation tax									-1,209				-1,209
paypal charges	280	226	924	570	468	143	143	143	143	143	143	143	3,469
new office equipment								1,000					1,000
Total payments	11,923	14,133	12,971	64,751	15,213	27,052	20,069	7,442	58,165	22,631	63,340	23,909	341,599
Balance Carried forward	202,115	200,213	218,356	188,683	196,501	174,845	162,248	162,334	116,176	107,022	53,937	38,057	38,057

assumptions:

IIP/CF1 phase 2 £120,000 deposit 40% paid July 2019 £46, 065 starts October 2019 and another £50,000 in December 2019 & £24,000 in February including extras

IIP/CF1 phase 3 £150,000 starts June 2020 with a deposit of 40% in May 2020 £60,000 (DIY & mapping)

membership income fall by 1.5% - non PBP or LEL year

overheads increase by 2% except for IT costs (IIP cover) which increase by 20% which results in a 6.66% increase in costs

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Profit & loss	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Total
Income													
membership	6,282	7,370	30,973	33,479	20,010	5,987	4,847	4,069	9,304	6,509	6,107	6,107	141,044
events	1,639	1,280	805	607	342	842	323	1,295	3,396	3,396	3,396	3,395	20,716
permanents	1,653	0	0	0	1,120	348	348	2,107	0	2,022	626	0	8,224
badges	1,055	158	15	2	805	0	0	0	750	10	10	10	2,815
re-union	0	3,281	0	0	0	0	0	0	0	0	0	0	3,281
arrivee	0	0	0	0	0	0	0	0	0	0	0	0	0
donations	11	70	38	124	192	9	0	0	0	0	0	0	444
other inc mileater & acp medals	84	0	0	0	495	0	32	0	0	0	80	0	691
bank interest	76	72	71	78	67	70	62	57	57	40	36	16	702
	10,800	12,231	31,902	34,290	23,031	7,256	5,612	7,528	13,507	11,977	10,255	9,528	177,917
Expenditure													
events	518	824	508	1,366	212	173	327	467	1,574	1,265	762	1,574	9,570
membership	0	17	0	47	805	75	710	231	0	829	0	332	3,046
arrivee	11,331	0	0	14,247	0	0	13,021	0	0	13,505	0	0	52,104
permanents	0	0	0	0	266	0	0	20	0	0	0	0	286
it & systems	2,760	2,760	2,760	52,760	2,760	26,760	2,760	2,760	62,760	2,760	62,760	2,760	227,120
honorariums	3,050	300	0	0	0	0	0	0	0	0	0	14100	17,450
re-union	0	1,721	7,887	0	0	0	0	0	0	0	0	0	9,608
other	217	1,245	204	993	5,526	1,388	2,336	1,515	204	204	3917	1567	19,316
depreciation	30	30	30	30	30	30	30	41	41	41	41	41	415
paypal charges	280	226	924	570	468	143	143	143	143	143	143	143	3,469
corporation tax	0	77	294	-536	194	-320	-206	35	-768	-102	-861	0	-2,193
													0
	18,186	7,200	12,607	69,477	10,261	28,249	19,121	5,212	63,954	18,645	66,762	20,517	340,191
Surplus / -Defecit	-7,386	5,031	19,295	-35,187	12,770	-20,993	-13,509	2,316	-50,447	-6,668	-56,507	-10,989	-162,274

assumptions:

IIP/CF1 phase 2 £120,000 deposit 40% paid July 2019 £46, 065 starts October 2019 and another £50,000 in December 2019 & £24,000 in February inc. extras

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Balance Sheet	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
Fixed Assets												
office equipment	1,194	1,164	1,134	1,104	1,074	1,044	1,014	1,973	1,932	1,891	1,850	1,809
Current Assets												
badges/medals	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
prepayments	0		788			1,860			1,500			1,500
bank	202,115	200,213	218,356	188,683	196,501	174,845	162,248	162,334	116,176	107,022	53,937	38,057
Current Liabilities												
trade creditors	-9,476	-3,345	-3,531	-8,763	-9,587	-5,074	-4,302	-2,996	-8,303	-4,378	-8,620	-3,281
deferred members	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376	-59,376
other creditors	-910	-1	873	873	873	873	873	873	873	873	873	-1,033
corporation tax	-590	-667	-961	-425	-619	-299	-93	-128	-569	-467	394	394
	136,957	141,988	161,283	126,096	132,866	117,873	104,364	106,680	56,233	49,565	-6,942	-17,930
Funded by												
Profit & loss bfwd	144,343	144,343	144,343	144,343	144,343	144,343	144,343	144,343	144,343	144,343	144,343	144,343
profit & loss 19/20	-7,386	-2,355	16,940	-18,247	-5,477	-26,470	-39,979	-37,663	-88,110	-94,778	-151,285	-162,274
	136,957	141,988	161,283	126,096	138,866	117,873	104,364	106,680	56,233	49,565	-6,942	-17,931

assumptions:

IIP/CF1 phase 2 £120,000 deposit 40% paid July 2019 £46, 065 starts October 2019 and another £50,000 in December 2019 & £24,000 in February including extras

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