Audax Management Accounts 12 months to August 2019

	C Fenton	McIvor	I Hennessey	J Ward	P Lewis	C Crossland	2018/19
Income							
Membership	(115,226)					0	(115,226)
Validations				(1)	(7,362)		(7,363)
Brevet Cards	0			(7,937)	(11,702)	0	(19,639)
Temporary Membership	(27,183)				0		(27,183)
AUK Medals	0				(4,036)		(4,036)
Event Registration			(836)				(836)
Arrivee		(35)					(35)
Donations	(319)	(800)			(9)	(906)	(2,034)
Other income	0				0	(3,652)	(3,652)
	(142,728)	(835)	(836)	(7,938)	(23,109)	(4,558)	(180,004)
Direct Expenditure							
Postage	1,549	16,835		100	1,682		20,166
Office Supplies	66		52	2	1,914		2,034
Arrivee		28,857					28,857
ACP Costs				0	(23)	1,615	1,593
Validation Expenses					11		11
Brevet Cards Prodn & Printers					2,734	101	2,835
Medals & Badges & Trophies	0	0	0	0	171	170	341
Incurred Loss on Events	0	0	0	0	0	0	0
Paypal charges	3,520	0	0	0	386	0	3,906
Mileater Medals						22	22
Membership Exp	0						0
Sundry	0	0	0	0	0		0
							0
Total Direct Costs	5,135	45,692	52	102	6,876	1,908	59,765
Gross Profit	(137,593)	44,857	(784)	(7,836)	(16,234)	(2,650)	(120,239)
Overheads							
Honorarium - Directors	660	800	954	700	0	2,075	5,189
Honorarium - Delegates	1,075	0	1,975	0	429	3,152	6,631
Room Hire						0	0
Directors Expenses	0	0	0	0	0	0	0
Sundry Travel	0	0	0	0	0	0	0
Legal & Professions	0	0	0	0	0	0	0
Publicity		0					0
Design Expenses Clothing		0					0
Marketing		0					0
IT & Systems	11	0	0	0	0	87,347	87,358
Admin	0	0	0	0	0	302	302
Audit						2,500	2,500
LEL						0	0
Board Meeting Exp						5,790	5,790
Reunion & Refunds	25		0			18,539	18,564
AGM & EGM Costs						2,181	2,181
Insurance						5,394	5,394
Bank charges	0	0	0	0		43	43
Total Overheads	1,771	800	2,929	700	429	127,323	133,952
Operating Surplus	(135,822)	45,657	2,145	(7,136)	(15,805)	124,673	13,713
Bank Interest						(1,521)	(1,521)
Corporation Tax						590	590
Surplus after Tax and Interest	(135,822)	45,657	2,145	(7,136)	(15,805)	123,742	12,782

Audax By Month 2018 / 2019

	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	August	Total
Income													
Membership	(4,905)	(5,399)	(28,949)	(31,526)	(19,036)	(4,820)	(3,712)	(2,879)	(2,991)	(2,332)	(2,678)	(5,999)	(115,226)
Validations	(312)	(450)	(441)	(210)	(117)	(228)	(116)	(450)	(11,339)	7,821	0	(1,521)	(7,363)
Brevet Cards	(2,140)	(830)	(364)	(397)	(1,345)	(2,248)	731	(2,952)	0	(5,951)	(1,949)	(2,194)	(19,639)
Temporary Membership	(1,329)	(1,858)	(1,325)	(897)	(327)	(2,073)	353	(1,464)	(5,797)	(6,718)	0	(5,748)	(27,183)
AUK Medals	(1,055)	(158)	(15)	(2)	(805)	0	0	0	(750)	(69)	0	(1,128)	(3,982)
Event Registration	(836)	0	0	0	0	0	0	0	(2,022)	2,022	0	0	(836)
Arrivee	0	0	0	0	0	0	0	0	0	0	(35)	0	(35)
Donations	(5)	(7)	(11)	(33)	(26)	0	0	0	(6)	0	0	(1,946)	(2,034)
Other income	(132)	(2,284)	(916)	0	(497)	0	(35)	0	0	172	0	(14)	(3,706)
	(10,714)	(10,986)	(32,021)	(33,065)	(22,153)	(9,369)	(2,779)	(7,745)	(22,905)	(5,055)	(4,662)	(18,550)	(180,004)
Direct Expenditure													
Postage	3,856	(3,275)	0	6,462	121	4,453	1,096	299	500	5,566	179	909	20,166
Office Supplies	8	514	0	79	19	0	0	127	1,054	11	201	20	2,033
Arrivee	8,923	(3,206)	0	8,051	0	0	7,399	0	0	7,690	0	0	28,857
ACP Costs	0	30	0	1,194	78	0	0	0	295	(295)	0	291	1,593
Validation Expenses	1	10	0	0	0	0	0	0	0	0	0	0	11
Brevet Cards Prodn & Printers	0	0	102	1,237	0	102	0	0	102	1,190	0	101	2,834
Medals & Badges & Trophies	197	60	498	0	69	170	138	131	54	0	194	(1,171)	340
Incurred Loss on Events	0	0	0	0	0	0	0	0	0	0	0	0	0
Paypal charges	179	246	1,087	873	460	131	120	174	103	279	95	161	3,908
Mileater Medals	8	14	0	0	0	0	0	0	0	0	0	0	22
Membership Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Sundry	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Costs	13,172	(5,607)	1,687	17,896	747	4,856	8,753	731	2,108	14,441	669	311	59,764
Gross Profit	2,458	(16,593)	(30,334)	(15,169)	(21,406)	(4,513)	5,974	(7,014)	(20,797)	9,386	(3,993)	(18,239)	(120,240)
Overheads													
Honorarium - Directors	150	0	0	0	0	0	0	0	0	0	0	5,039	5,189
Honorarium - Delegates	(75)	0	0	0	0	0	0	0	0	0	0	6,706	6,631
Room Hire	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Sundry Travel	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal & Professions	0	0	0	0	0	0	0	0	0	0	0	0	0
Publicity	0	0	0	0	0	0	0	0	0	0	0	0	0
Design Expenses Clothing	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
IT & Systems	1,950	2,419	6,578	1,935	7,097	7,728	4,446	44	3,448	501	46,179	5,034	87,359
Admin	0	0	0	0	0	0	0	0	0	0	0	302	302
Audit	200	222	200	300	200	200	222	200	200	157	200	200	2,501
LEL													0
Board Meeting Exp	0	127	1,226	192	1,026	2,252	0	1,448	(1,947)	0	1,219	247	5,790
Reunion & Refunds	19	1,687	11,732	73	0	0	0	0	101	0	4,804	147	18,563
AGM & EGM Costs	0	0	0	0	0	1,993	0	0	97	0	0	91	2,181
Insurance	0	0	875	0	0	879	0	0	875	(875)	3,640	0	5,394
Bank charges	0	0	0	0	0	0	0	15	25	0	3	0	43
Total Overheads	2,244	4,455	20,611	2,500	8,323	13,052	4,668	1,707	2,799	(217)	56,045	17,766	133,953
Operating Surplus	4,702	(12,138)	(9,723)	(12,669)	(13,083)	8,539	10,642	(5,307)	(17,998)	9,169	52,052	(473)	13,713
Bank Interest	(106)	(126)	(131)	(127)	(131)	(132)	(119)	(131)	(127)	(132)	(128)	(131)	(1,521)
Corporation Tax	0	0	0	0	0	590	0	0	0	0	0	0	590
Surplus after Tax and Interest	4,596	(12,264)	(9,854)	(12,796)	(13,214)	8,997	10,523	(5,438)	(18,125)	9,037	51,924	(604)	12,782

Audax Accounts - August 2019

	V31 forecast 12 months			Year to Date		
	v31 YtD	Actual	Variance	Last Yr	This Yr	Variance
Income						
Membership	(110,173)	(115,226)	5,053	(97,806)	(115,226)	17,420
Validations	(11,865)	(7,363)	(4,502)	(9,262)	(7,363)	(1,899)
Brevet Cards	(13,167)	(19,639)	6,472	(10,439)	(19,639)	9,200
Temporary Membership	(26,298)	(27,183)	885	(19,523)	(27,183)	7,660
AUK Medals	(4,539)	(3,982)	(557)	(2,906)	(3,982)	1,076
Event Registration	(6,094)	(836)	(5,258)	(4,618)	(836)	(3,782)
Arrivee	0	(35)	35	(1)	(35)	34
Donations	(444)	(2,034)	1,590	(2,384)	(2,034)	(350)
Other income	(8,303)	(3,706)	(4,597)	(9,800)	(3,706)	(6,094)
	(180,883)	(180,004)	(879)	(156,739)	(180,004)	23,265
Direct Expenditure						
Postage	5,284	20,166	(14,882)	21,551	20,166	1,385
Office Supplies	2,761	2,033	728	2,920	2,033	887
Arrivee	39,461	28,857	10,604	25,296	28,857	(3,561)
ACP Costs	3,959	1,593	2,366	3,897	1,593	2,304
Validation Expenses	225	11	214	684	11	673
Brevet Cards Prodn & Printers	2,627	2,834	(207)	1,779	2,834	(1,055)
Medals & Badges & Trophies	858	340	518	5,627	340	5,287
Incurred Loss on Events	0	0	0	0	0	0
Paypal charges	3,469	3,908	(439)	3,431	3,908	(477)
Mileater Medals	21	22	(1)	144	22	122
Membership Exp	408	0	408	319	0	319
Sundry	(1,224)	0	(1,224)	0	0	0
Total Direct Costs	57,849	59,764	(1,915)	65,648	59,764	5,884
Gross Profit	(123,034)	(120,240)	(2,794)	(91,091)	(120,240)	29,149
Overheads						
Honorarium - Directors	5,610	5,189	421	4,448	5,189	(741)
Honorarium - Delegates	12,850	6,631	6,219	14,467	6,631	7,836
Room Hire	0	0	0	0	0	0
Directors Expenses	781	0	781	632	0	632
Sundry Travel	0	0	0	281	0	281
Legal & Professions	0	0	0	0	0	0
Publicity	0	0	0	0	0	0
Design Expenses Clothing	0	0	0	0	0	0
Marketing	0	0	0	0	0	0
IT & Systems	176,400	87,359	89,041	127,787	87,359	40,428
Admin	13	302	(289)	13	302	(289)
Audit	2,850	2,501	349	3,085	2,501	584
LEL	0	0	0	0	0	0
Board Meeting Exp	5,773	5,790	(17)	5,134	5,790	(656)
Reunion & Refunds	11,167	18,563	(7,396)	11,555	18,563	(7,008)
AGM & EGM Costs	2,155	2,181	(26)	2,111	2,181	(70)
Insurance	4,481	5,394	(913)	3,500	5,394	(1,894)
Bank charges	0	43	(43)	26	43	(17)
Total Overheads	222,080	133,953	88,127	173,039	133,953	39,086
Operating Surplus	99,046	13,713	85,333	81,948	13,713	68,235
Bank Interest	(913)	(1,521)	608	(1,164)	(1,521)	357
Corporation Tax	(2,530)	590	(3,120)	892	590	302
Surplus after Tax and Interest	95,603	12,782	82,821	81,676	12,782	68,894

Audax - Balance Sheet - August 2019

Aug 2018								v31 Forecast
	Fixed Assets				August 2019			August 2019
1,631		Office Equipment				1,224		2,161
	Current Assets							
4,133		Stock				5,302		5,357
0		Trade Debtors						
3,279		Prepayments				1,525		1,500
		receipts not analysed						
		Cash in Hand						
445		Paypal			518			0
0		Paypal Validations			0			
57		Paypal Medals & Badges			174			0
1,486		Lloyds 1526 - Validation			(1,362)			0
1		Lloyds 7560 - Events			11			0
910		Lloyds 1088 - General			3,158			0
1,494		Lloyds 7968 - Legacy			1,345			1,495
75,751		Lloyds - BB Inst online (special)			46,665			3,369
150,000		Santander deposit			150,000			130,000
		Total Cash				200,509		134,864
237,556		Current Assets				207,336		141,721
	Current Liabilites							
(3,179)		Trade Creditors			(2,652)			(4,256)
(7,999)		Accruals			0			0
(24,999)		Membership Fees less than 12 months in advance			(22,214)			(30,000)
(1,181)		Corp Tax			(590)			(752)
(5,313)		Net Wages			0			0
(1,968)		PAYE			(1,599)			(2,511)
(44,639)		Current Liabilities				(27,055)		(37,519)
192,917		Net Current Assets				180,281		104,202
(37,423)		Membership Fees More than 12 months in advance				(37,162)		(44,709)
157,125		Total Assets				144,343		61,654
	Reserves							
195,096		Profit Brought Forward				157,125		157,257
(37,971)		surplus/-defecit in the period				(12,782)		(95,603)
157,125		Reserves Carried Forward				144,343		61,654